



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **04/2023** held on **Thursday, February 23, 2023**. Total bids received amounted to **K1,822.66 million** (face value) and the allocation was **K1,627.11 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000010477	K300.00 Mn	K200.11 Mn	K195.54 Mn	K200.11 Mn	K195.24 Mn	97.5667	10.0034	9.4849-10.0034	Nil
182 DAYS	ZM3000010485	K340.00 Mn	K273.72 Mn	K259.38 Mn	K272.72 Mn	K257.93 Mn	94.5767	11.5001	10.9999-11.5001	29.9672-29.9672
273 DAYS	ZM3000010493	K360.00 Mn	K200.47 Mn	K182.21 Mn	K200.47 Mn	K181.47 Mn	90.5214	13.9998	12.8700-13.9998	Nil
364 DAYS	ZM3000010501	K1,000.00 Mn	K1,148.36 Mn	K1,001.45 Mn	K1,148.36 Mn	K992.47 Mn	86.4253	15.7500	12.3935-15.7500	Nil
	Total	K2,000.00 Mn	K1,822.66 Mn	K1,638.58 Mn	K1,821.66 Mn	K 1,627.11 Mn				

Issued by: Financial Markets Department

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